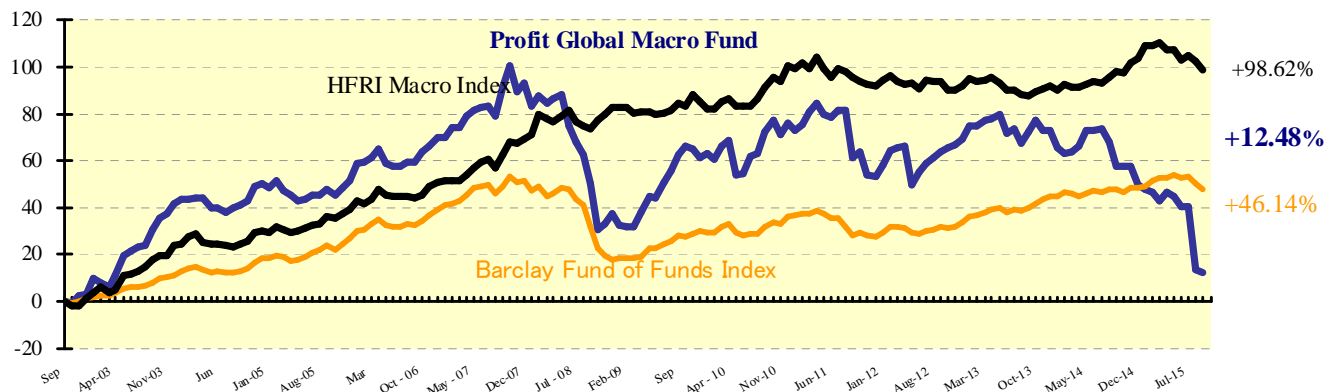


PROFIT GLOBAL MACRO FUND AGmvK [UCITS IV] September 2015: -0.8%

['profit] In September, the Net Asset Value (NAV, after costs and fees) of Profit Global Macro Fund depreciated by 0.8% in dollar terms. The fund's performance has been adversely affected by a small decrease in equity prices. The fund's annual performance for 2015 recorded a depreciation of 24.93%.

The asset allocation of the fund is based on the proprietary research of Profit Research, which in its monthly Global Liquidity Watch report predicts the likely movements of currencies, equities and bonds in 38 countries, based on fundamental credit creation analysis.

Richard A. Werner, Chief Investment Advisor



%	Barclay Fund of Funds Index	HFRX Global Hedge Fund Index	HFRX Macro Index	Profit GMF
1 month	-1.67	-2.07	-1.78	-0.81
3 months	-3.12	-4.26	-1.99	-19.80
6 months	-3.09	-5.01	-5.53	-21.26
1 year	0.16	-4.73	1.47	-28.76
3 years	12.16	3.29	2.48	-31.44
7 years	12.12	4.07	14.31	-25.09
10 years	19.02	3.46	45.77	-23.92

*Charts and tables are calculated since the fundamental style-change in August 2002 (introduction of highly diversified low-volatility model).

%	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY
2003	6.31	-1.5	-1.7	4.31	7.9	1.42	1.76	0.36	5.70	3.45	1.51	2.83	37.01
2004	1.57	0.01	0.28	-0.1	-2.9	0.24	-1.2	1.20	1.00	1.30	4.05	0.64	6.02
2005	-0.91	2.16	-3.2	-1.00	-1.8	0.57	1.06	0.02	1.83	-1.90	2.18	2.21	1.01
2006	4.92	0.21	1.16	2.59	-4.1	-0.6	0.02	1.08	0.14	2.48	1.70	2.12	12.11
2007	-0.08	2.69	0.03	2.89	1.32	0.58	0.47	-2.30	6.80	4.79	-5.58	2.03	13.90
2008	-4.99	2.23	-1.83	1.16	0.83	-6.9	-4.1	-3.13	-7.76	-12.9	1.59	3.55	-28.90
2009	-3.79	-0.42	0.22	4.78	4.55	-0.17	4.62	3.24	4.26	2.02	-0.68	-2.20	17.17
2010	1.33	-1.63	3.56	1.25	-8.57	0.31	4.8	0.67	5.98	2.7	-3.65	2.95	9.18
2011	-1.59	1.25	3.07	2.2	-2.47	-0.90	1.9	-0.13	-11.2	1.7	-6.1	-0.37	-12.8
2012	3.26	3.93	0.52	0.36	-9.81	3.89	2.17	1.56	1.71	0.80	0.98	1.33	10.4
2013	3.13	0.92	1.64	0.28	1.15	-4.49	0.97	-3.49	2.90	2.87	-2.49	2.27	2.3
2014	-4.32	-1.60	0.44	1.44	4.14	-0.01	0.54	-3.40	-5.95	-0.28	0.31	-5.14	-13.4
2015	-1.47	-0.62	-2.64	2.72	-1.18	-3.27	0.34	-19.42	-0.8				-24.93

Fund Address:	Profit Global Macro Fund AGmvK Aeulestr. 80, Vaduz, Liechtenstein
Custodian Bank:	Liechtensteinische Landesbank, Vaduz
Investment Advisor:	Providence Asset Management Ltd. 3 The Square, Winchester SO23 9ES, UK providence@providenceasset.co.uk
Tickers/Fund Codes	ISIN Code: LI0011483158
WKN:	964918
Bloomberg ticker:	PGLOBMC LE
Lipper ID:	60058864
	COMN Code: 012096470

Latest Month-End NAV	US\$ 833.76
Please read the latest Prospectus and Investment Guidelines	A UCITS IV Fund Euroclear reg.
To buy, name custodian bk. & ISIN code	
Bloomberg Evaluation % (1 yr):	PGMF peer avg.
* Volatility	12.57 5.15
Sharpe Ratio	0.01 0.23
% periods up	64.33 60.83
% periods down	35.67 38.85